



## Ballista ATS Monthly Statistics Report January, 2010

Ballista Auction Statistics		
<b>Underlying Symbols</b>	Number of underlying symbols available for trading on Ballista ATS	<b>1924</b>
<b>Average Order Size</b>	Average size of initiated orders, expressed in contracts	<b>1716</b>
<b>Volatility Auctions</b>	Percentage of Orders initiated for auction containing an Underlying Stock Component	<b>70%</b>
<b>Directional Auctions</b>	Percentage of Orders initiated for auction without an Underlying Stock Component	<b>30%</b>
<b>Auction Responses</b>	Percentage of Orders initiated for auction receiving at least a single liquidity response within the auction limit book	<b>71%</b>
<b>System Reliability</b>	Percentage of trading session time with no reported technical issues	<b>100%</b>

Ballista Execution Statistics		
<b>Most Active Symbols</b>	Top 10 Symbols by executed volume on Ballista ATS	<b>WFC, EFA, AUY, CEPH, KBH, PFE, CRM, ABT, BTU, HIG</b>
<b>Volatility Executions</b>	Percentage of executions containing an Underlying Stock Component	<b>65.98%</b>
<b>Directional Executions</b>	Percentage of executions occurring without an Underlying Stock Component	<b>34.02%</b>

The Ballista ATS is a fully integrated electronic platform designed to improve the execution of block-sized and complex equity option trades. Whether a trader's focus is on delta-neutral transactions, directional block trades or complex multi-leg strategies, the Ballista ATS offers a highly efficient, rules-based and electronic alternative to the traditional process of phone calls and instant messages.

Please visit <http://www.BallistaSecurities.com> for more information.



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